

(Translation)



Thais Foods Group Public Company Limited

No.1010, Shinawatra Tower 3, 12th Fl., Vibhavadi–Rangsit Road, Chatuchak Subdistrict, Chatuchak District, Bangkok 10900, Tel: (02) 513-8989 Fax: (02) 513-9060 Registration Number: 0107557000292

**Minutes of the 2024 Annual General Meeting of Shareholders
Through Electronic Media (E-AGM)
of
Thais Foods Group Public Company Limited**

Time and venue of the Meeting

The Meeting was held on April 23, 2024 at 10.00 a.m. through electronic media (E-AGM) in accordance with Emergency Decree on Electronic Meetings, B.E. 2563 (2020), Notification of the Ministry of Digital Economy and Society, re: Standards for Maintaining Security of Meetings via Electronic Means, B.E. 2563 (2020) and other related laws and regulations, broadcasting from the head office of the Thais Foods Group Public Company Limited (the “**Company**”) at No. 1010, Shinawatra Tower 3 Building, Vibhavadi Rangsit Road, Chatuchak Sub-district, Chatuchak District, Bangkok 10900.

The Meeting commencing

Mr. Weeresak Ungkajornkul, Chairman of the Board of Directors of the Company, acted as the Chairperson of the Meeting (the “**Chairperson**”), assigned Ms. Siriluck Tangwiboonpanich, the Company Secretary, to be the secretary for the Meeting (the “**Secretary**”), and Ms. Chormard Luengcomchat, the senior manager of investment management and budget department, and Ms. Supajit Koosittiphon, the legal advisor of the Company (the “**Legal Advisor**”), to host the Meeting and provide detailed information to the Meeting.

The 2024 Annual General Meeting of Shareholders was held through electronic media by the system of the QuidLab Company Limited which is in compliance with the Notification of Ministry of Digital Economy and Society regarding Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563 (2020). The number of shareholders attending the Meeting in person was 7 shareholders, holding 1,029,803,054 shares, and 672 proxies holding 3,726,559,540 shares. Therefore, the total number of shareholders attending in person and by proxy was 679 shareholders, representing 4,756,362,594 shares or 81.8536 percent of the total sold shares of the Company. As there were more than 25 shareholders attending the Meeting, and the number of shares represented was more than one-third of the total sold shares of the Company, a quorum was thus formed as prescribed by law and the Articles of Association of the Company.

In this regard, the Company introduced the Directors, Management, Auditors, Legal Advisor and independent agent who would count the votes, attending the Meeting as follows:

Directors in Attendance

- 1) Mr. Weeresak Ungkajornkul Chairman of the Board of Directors, Independent Director
Chairman of the Nomination and Remuneration Committee,
and Chairman of Risk Management Committee

- 2) Mr. Assanee Subvanich Audit Committee, Independent Director, and Chairman of
Corporate Governance and Sustainable Development
Committee



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- 3) Mr. Chirdsak Kukiattinun Independent Director, and Risk Management Committee
- 4) Mr. Sanya Theimsiri Independent Director, and Corporate Governance and Sustainable Development Committee
- 5) Mr. Winai Teawsomboonkij Director, and Chairman of the Executive Committee
- 6) Mr. Phet Nantavisai Director, Risk Management Committee, and Executive Committee
- 7) Ms. Siriluck Tangwiboonpanich Director, Corporate Governance and Sustainable Development Committee, and Executive Committee

Director in Attendance through online meeting

- 1) Mr. Weidt Nuchcharoen Chairman of Audit Committee, Independent Director, and Nomination and Remuneration Committee
- 2) Mr. Udomsak Nitimontree Audit Committee, Independent Director, and Nomination and Remuneration Committee

There are directors totally 9 persons and attend the meeting 9 persons equivalent to 100 percent of total directors.

Management in Attendance

- 1) Mr. Sugun Thampon Senior Assistant Vice President Slaughterhouse and Sausage Factory

Auditors from KPMG Phoomchai Audit Ltd.

- 1) Ms. Chaowanee Chaisanga
- 2) Ms. Aree Gorpinpaitoon

Legal advisors from Kudun and Partners Limited

- 1) Mr. Kom Vachiravarakarn
- 2) Ms. Supajit Koosittiphon

Financial Advisors from KGI Securities (Thailand) PCL.

- 1) Ms. Suwimol Srisophachit



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And an independent agent from Quidlab Co., Ltd. to count the votes of the Meeting.

In this regard, the Company invited the representatives from external legal office to act as inspectors to ensure that voting was conducted with transparency and in compliance with the laws.

In the interests of the good corporate governance and in order to treat all shareholders equitably, the shareholders of the Company were invited to propose agenda items, nominate persons to be appointed as Directors of the Company and submit questions regarding the 2024 Annual General Meeting of Shareholders between December 22, 2023 and February 15, 2024. However, no further agenda items, nominations for persons to be appointed as Directors of the Company or questions were submitted by the shareholders. Prior to the consideration of all agenda items, the Company informed the Meeting of the procedure for casting of votes and counting votes pursuant to the Corporate Governance Policy in respect of the casting of votes in the Meeting as follows:

1. Regarding the casting of votes in the Meeting, all shareholders shall have their votes equal to the numbers of shares held by them in the ratio of one share equal to one vote. The shareholders shall cast their votes by pressing the check mark in the first menu on menu bar at the left side. When agendas which are enable to cast the vote appears, the shareholders shall cast their votes in each agenda by pressing approval, disapproval or abstention buttons and pressing “submit” button for confirming their own votes.

In this regard, the shareholders are able to cast, change, and amend their votes in each agenda until the Meeting announces to end of casting votes in such agenda.

2. If the shareholders do not cast their votes in the voting program or do not submit their votes, it shall be deemed that the shareholders approve or agree with the proposed resolution.
3. In the case that the shareholders using Form B wish to appoint any person to attend the Meeting on their behalf, or appoint a director or independent director of the Company to attend the Meeting and vote on their behalf as per their instructions or as it deems appropriate, the proxy shall cast their votes as per the wishes of its grantor.
4. In the case that the shareholders using Form C, the votes of foreign shareholders who appoint a custodian in Thailand to be their depository and trustee on each can be divided into approval or disapproval or abstention, by dividing their votes accordingly
5. The number of votes and the shareholders voting on each agenda item may not be equal, due to the varied attendance of the shareholders and proxies in the Meeting, reflecting the unequal



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numbers of attendees in each agenda.

6. Regarding the voting on Agenda item 5, to consider and approve the appointment of directors in replacement of those due to retire by rotation, the Company informed the Meeting of the procedure for the casting of votes as follows:

- In case that a shareholder has appointed any person to attend the Meeting or appointed a director to vote on their behalf as per their wishes, the Company shall count the votes as per the wishes of the shareholders or the grantors.
- The Company will propose the appointment of one director at a time by reading out the name of such director for the shareholders, the shareholders shall cast their approval, disapproval or abstention votes by pressing check mark button in the first menu on menu bar at the left side.

Regarding the counting of votes, the Company shall deduct the votes of disapproval or abstinence from the total votes and the balance should be considered as approved votes. In this regard, the votes which grantors have casted their voted in the proxy forms shall be recorded such votes since registration to attend the Meeting.

In this regard, the shareholders are able to find the result of casting vote in each agenda by pressing the sign button in the second menu. Only completed agendas will be shown in such menu.

Expression of opinions or raising questions

In the case that any shareholder wishes to raise questions or express opinions regarding the issues related to that agenda item, such shareholder is able to submit questions or express opinions through “message box” from the time that the Chairperson announces to commence to consider such agenda item.

In the case that any shareholder has a question or opinion that is not related to the current agenda item, such a shareholder shall ask their question or express their opinion after the Meeting was adjourned, for the purpose of the smooth conduct of the Meeting.

In this regard, in the case that any shareholder wishes to raise questions or express opinions, such shareholder is able to type such questions or opinion in the chat window by pressing sign button in the fourth menu and pressing “submit” for confirming such message to the Company.

Afterwards, staffs will read such messages according to timesheet in the Company’s back-end system. The Company shall reserve right to raise only questions related to that agenda item. For other questions, they will be raised after the Meeting is adjourned as mentioned above. In this regard, prior to asking questions or expressing opinions through the “message box”, such shareholders shall inform their name, surname, status such as shareholder in person or proxy for the purpose that they will be recorded in the minutes accurately and completely.



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Furthermore, the shareholders are able to download documents provided by the Company which are the Annual Report, the Notice of the Annual of the 2024 Annual General Meeting of Shareholders and the Company’s presentation through the system by pressing the sign button in the third menu.

The Company shall reserve right to perform any act as appropriate, for the purpose of the management of the Meeting timeframe as scheduled and efficiency.

In the case that any shareholder has questions or opinions other than considering agenda item, such shareholder shall ask questions or express opinions in the Other Matters and should keep their questions and/or opinions brief, and not ask questions or express opinions on issues that have already been covered, for the purpose of the smooth conduct of the Meeting as well as the management of the Meeting timeframe as scheduled.

All the aforementioned rules and procedures will enhance the time-efficiency and ensure transparency during the Meeting in accordance with the Company’s Articles of Association and relevant regulations of the Stock Exchange of Thailand and Securities and Exchange Commission of Thailand.

The importance of shareholders' personal information and proxies is recognized by the Company. The Company has prepared a privacy notice in accordance with the Personal Data Protection Act B.E. 2562, to inform details about the storage process and use of information. Details were included in the letter inviting all shareholders to the meeting.

In addition, during the Meeting, the Company recorded the proceedings in the form of audio visual media to distribute this recording on the Company’s website so that the shareholders and stakeholders can view it afterward.

The Chairperson proceeded with the Meeting agenda as follows:

Agenda 1: To consider and certify the Minutes of the 2023 Annual General Meeting of Shareholders

The Legal Advisor reported that this agenda was for consider and certify the Minutes of 2023 Annual General Meeting of Shareholders. In this regard, the Company had prepared the Minutes of the 2023 Annual General Meeting of Shareholders which was held on April 25, 2023. The details were as appeared in a copy of the Minutes of the 2022 Annual General Meeting of Shareholders, which had been delivered to the shareholders together with the invitation.

The Legal Advisor provided the shareholders an opportunity to express opinions or ask questions but there is no any questions or opinions from the shareholders. The Legal Advisor, therefore, proposed the Meeting consider and certify such minutes.

Resolution The Meeting resolved to certify the Minutes of the 2023 Annual General Meeting of Shareholders which was held on April 25, 2023, with the following votes:

Result	No. of Votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approve	4,756,362,694	100.0000
Disapprove	0	0.0000
Abstained	0	-



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Total	4,756,362,694	100.0000
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Remark: The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.

Agenda 2: To consider and acknowledge the operational results for the year 2023

The Legal Advisor informed the Meeting that the Company had prepared the annual operational results of the Company for the year 2023, detailed in the 56-1 Form One Report (in QR Code), which was distributed to the shareholders along with the invitation.

In this regard, Ms. Siriluck Tangwiboonpanich, the Secretary, provided the details of this agenda item to the Meeting.

The Secretary informed the meeting that the proportion of total revenue in 2023 consists of revenue as follows;

1. Revenue from retail business operation 31 percent
2. Revenue from poultry operation 31 percent
3. Revenue from swine operation 20 percent
4. Revenue from animal feed business 17 percent, revenue from other businesses 0 percent, and other revenue 1 percent.

Total revenue in 2023 amounted to THB 56,542 million, an increase of 7 percent from THB 52,697 million in the same period last year. The main revenue comes from the retail business operation, which increased by 124 percent.

Revenue from the poultry operation in 2023 amounted to THB 17,421 million, a decrease of 25 percent from THB 23,298 million in the same period last year. This decline can be attributed to the average chicken price in 2023 was THB 56.94 per Kilogram, decrease 7 percent from 2022, which was THB 61.21 per Kilogram. Additionally, the sales volume of chicken products in 2023 amounted to 236,404 tons, a decrease of 17 percent from 284,132 tons in 2022, mainly due to the adjustment of some portions of chicken products sales were recorded to sell through the Company's retail stores channel. Furthermore, when combining sales volumes of chicken products within the internal group (sales to retail businesses and chicken processing factories), a total sales volume is 383,111 tons, an increase of 3 percent from 2022, which had a sales volume of 371,889 tons. The proportion of revenue from the poultry operation in 2023 consists of 51 percent of the revenue from overseas sales, divided into 33 percent from Japan, 32 percent from Europe, 27 percent from China and Hong Kong, and 6 percent from Malaysia, and the revenue from domestic sales 49 percent which are sold to industrial factories 17 percent, trades 10 percent, fresh-food market 10 percent, restaurants 8 percent, and modern trades 4 percent, etc.

Revenue from the swine operation in 2023 amounted to THB 11,349 million, a decrease of 9 percent from THB 12,457 million in the same period last year. This decline can be attributed to the average swine price in 2023 was THB 67.02 per



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Kilogram, drop 32 percent from 2022, which was THB 97.87 per Kilogram. However, the sales volume of swine products in 2023 amounted to 107,394 tons, increase 12 percent from 96,259 tons in 2022. The decrease of revenue from the swine operation mainly due to a decrease in the average domestic selling price of swine. This is due to oversupply in the market due to the smuggling of swine from abroad. In this regard, when combining sales volumes of swine through the Company's retail businesses, a total sales volume in 2023 is 179,310 tons, an increase of 53 percent from 2022, which had a sales volume of 117,495 tons. Proportion of revenue from swine operation in 2023 consists of 77 percent and 23 percent pork parts.

In 2023, the feed mills produce animal feed 71 percent for internal group and 29 percent for external group. Revenue from external feed business in 2023 amounted to THB 9,397 million, an increase of 10 percent from THB 8,533 million in the same period of the last year. The sales volume of feed external group in 2023 was 555,154 tons, an increase of 2 percent from 544,994 tons in the same period of last year.

Revenue from retailed businesses operation in 2023 amounted to THB 17,496 million, a 124 percent increase from THB 7,801 million in the same period last year. This increase can be attributed to the opening of 130 new branches by the Company in 2023, resulting in a total of 350 branches by the year's end, with 63 branches located in Bangkok and its suburbs, and 287 branches in other provinces. In addition, the average monthly sales per branch increased 16 percent in 2023, compared to 2022.

Revenue from other businesses in 2023 amounted to THB 209 million, a decrease of 11 percent from THB 234 million in the same period as last year. The revenue mainly came from the sale of sauces and beverages.

In 2023, The Company and its subsidiaries incurred a net loss of THB 813 million, representing a decrease of 117 percent, compared to the profit of THB 4,722 million in the year 2022. The net profit (loss) margin for the years 2022 and 2023 was 8.96 percent and (1.44) percent respectively.

The Company was fully aware of the importance of anti-corruption, and supported the declaration of intention of the Private Sector Collective Action Coalition Against Corruption Council.

Moreover, the Company has an operating result of sustainability. Both in terms of good corporate governance and social and environmental responsibility. The operating results are as follows:

1. The Company participated in the Corporate Governance Survey of Thai Listed Companies for the year 2023, which was assessed by the Thai Institute of Directors. The overall average score of the Company was "Excellent," or a 5 star rating, for the first time.
2. The Company was selected as one of the listed companies that passed the selection process and received the announcement of the sustainable stocks Index SET ESG Ratings for the year 2023 (which was the first year of the rating announcement). The Company received an SET ESG Ratings evaluation result



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at level A in the Industry Group: Agro & Food Industry for the year 2023 from The Stock Exchange of Thailand. The Company has been continuously selected for the sustainable stock list since 2019 to the present, reflecting that the Company's commitment and importance in sustainable business operations, including significant developments in transparent Environmental, Social, and Governance (ESG) disclosures and evaluations.

3. The Company was awarded for Sustainability Disclosure Recognition from Thaipat Institute in the sustainability disclosure announcement ceremony for the year 2023 for the 4th consecutive year since 2020 to the present. This prestigious award is presented to registered companies that are aware of and prioritize the disclosure of sustainable operation information, covering economic, social, and environmental operations, or ESG issues (Environmental, Social, and Governance), in addition to financial information. This reflects the sustainability of the business, which benefits stakeholders and responds to sustainable development goals.
4. The Company was selected to be part of the Universe of ESG100 Securities Group for the year 2023, due to the Company's outstanding performance in environmental, social, and governance (ESG) aspects.
5. The Company and subsidiaries received the plaque and certificate of the "CSR-DIW Continuous Award 2023," which met the criteria of the Continuous Corporate Social Responsibility Promotion Project (CSR-DIW Continuous) for the year 2023, emphasizing sustainable responsibility towards society and communities.
6. The Company participated in the Collective Action Coalition Against Corruption (CAC) project for the 8 consecutive year by declaring its intention from 2016 to the present. The main goal of CAC is to support private sector organizations in establishing fair anti-corruption policies. In the year 2023, the Company renewed the second re-certification, effective from March 31, 2023, to March 31, 2026.
7. The management team, executives, and relevant employees participated in a seminar to exchange ideas under the theme "GOVERNANCE OF TFG." and obtain policies and operational directions regarding corporate governance from management and exchanged information and ideas to promote organizational operations in line with principles of appropriate corporate governance and business ethics of Thais Foods Group. The seminar took place on September 14, 2566, in an online format via Google Meet.
8. Thais Foods Group Public Company Limited has been registered with the Publicly Managed Greenhouse Gas Management Organization to demonstrate commitment to reducing net greenhouse gas emissions to zero, in line with the Company's goals.



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The Legal Advisor provided the shareholders an opportunity to express opinions or ask questions but there is no any questions or opinions from the shareholders.

Remark: This agenda item is only for acknowledgement; therefore, no voting is required.

Agenda 3: To consider and approve the Statement of Financial Position and the Profit and Loss Statement for the year 2023 for fiscal year ended December 31, 2023

The Legal Advisor informed the Meeting that according to Section 112 of the Public Limited Act B.E. 2535 (1992) (including any amendment thereto) (“**Public Company Limited Act**”) and Article 39 of the Company’s Articles of Association provide that the Board of Directors shall prepare the statements of financial position and the comprehensive income statements on yearly basis and propose the said documents to the shareholders’ meeting of the Company for their approval. Therefore, the Company has prepared the statements of financial position and the comprehensive income statements for the fiscal year ended December 31, 2023 as per details stipulated in the Financial Statement for the fiscal year ended December 31, 2023 set out in Part 3 Financial Statement of Enclosure 2 (2023 Annual Report (56-1 Form One Report) and the Financial Statement for the fiscal year ended December 31, 2023 (in QR Code)) which has been delivered to the shareholders together with the invitation letter. In this regard, such Statements of Financial Position and the Comprehensive Income Statements have been audited by the licensed auditors from KPMG Phoomchai Audit Ltd. (“**KPMG**”), considered by the Audit Committee, and approved by the Board of Directors.

In this regard, Ms. Siriluck Tangwiboonpanich, the Secretary, provided the details of this agenda item to the Meeting.

The Secretary informed that on December 31, 2023, the Company and its subsidiaries have the total asset in the amount of THB 47,146 million, an increase of THB 1,476 million or 3 percent, compared to THB 45,670 million in 2022. The total debt is in the amount of THB 33,450 million, an increase of THB 3,367 million or 11 percent from THB 30,083 million in 2022. The main reason is that the Company expanded its production capacity for both breeding pigs and fattening pigs, expanded its pig slaughterhouse, expanded its animal feed factory, and expanded its retail business.

The total shareholders' equity amounted to THB 13,696 million, decreasing by THB 1,891 million, or 12 percent from THB 15,587 million in 2022, according to the Company's financial performance and dividends paid in 2023.

The total revenue amounted to THB 56,542 million, increasing by THB 3,845 million, or 7 percent from 2022, mainly due to an increase in the revenue from retail business operation, which increased by 124 percent.

The cost of goods and services in 2023 amounted to THB 52,086 million, an increase of THB 9,719 million or 23 percent compared to 42,367 million in 2022. Due to the


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higher sales volume in the retail, poultry, and swine businesses. Additionally, in 2023, the cost of animal feed raw materials was at a high level.

The net loss attributable to the parent company amounted to THB 813 million, decreasing by 117 percent compared to the net profit of THB 4,722 million in 2022. The net profit margin in 2022 was 8.96 percent, while in 2023, there was a net loss margin of 1.44 percent.

The Legal Advisor provided the shareholders an opportunity to express opinions or ask questions but there is no any questions or opinions from the shareholders. Therefore, the Legal Advisor proposed the Meeting consider and approve such matter.

Resolution

The Meeting resolved to approve the statements of financial position and the comprehensive income statements of the year 2023 for the fiscal year ended December 31, 2023, as proposed in all respects, with the following votes:

Result	No. of Votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approve	4,756,362,694	100.0000
Disapprove	0	0.0000
Abstained	0	-
Total	4,756,362,694	100.0000

Remark: The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.

Agenda 4:

To consider and approve the appropriate of profit as legal reserve as prescribed by the laws and the payment of dividend from the Company’s operation for the year 2023 and acknowledge the interim dividend payment

The Legal Advisor informed the Meeting that according to Sections 115 and 116 of the Public Company Limited Act and Articles 44 and 45 of the Company’s Articles of Association provide that, in the case where the company still incurs an accumulated loss, no dividends shall be paid, and in the case where the Company incurs profit, it shall allocate no less than 5 percent of its annual net profit less the accumulated losses brought forward (if any) to a reserve fund until this fund attains an amount of no less than 10 percent of the registered capital. The Company will allocate net profit of THB 24,992,739 as legal reserve.

For the dividend payment from the Company business operating result of the year 2023, the Company will pay the dividend in cash at the rate of THB 0.01 per share resulting from its business operation in the year 2023 and retained earnings in the total dividend amount of THB 58,108,185. The dividend payment will be paid to the Company’s shareholders who are entitled to receive such dividend having their names appear on May 2, 2024 (Record Date), and has been scheduled to be paid on May 21, 2024.

Regarding the Company’s business operating result of the year 2023, the Company has already proceeded and completed with the payment of the interim dividend from


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the Company's business operation from January 1, 2023 to June 30, 2023 at the rate of THB 0.02 per share with the total amount of THB 116,216,370 on September 8, 2023.

Thus, the payment of dividend from the Company's business operating result of the year 2023 is totally at the rate of THB 0.03 per share, totaling to the dividend payment of THB 174,324,556 or equaling 34.88 percent of the Company's net profit after deduction of tax from the separate financial statements and after deduction of other reserves.

The aforementioned dividend payment ratio is lower than the Company's dividend payment policy, which specifies that the Company shall pay dividends to shareholders at a rate of no less than 50 percent of the net profit after tax deductions from the separate financial statements and after deducting other reserves. As the Company is planning to invest in expanding its business to accommodate growth within the group of companies and according to the Company's dividend policy, the dividend payment ratio may be subject to changes based on operational results, financial conditions, business expansion plans, necessity, and appropriateness, among other relevant factors in the future. Additionally, other factors related to the Company's management, as deemed appropriate by the Board of Directors, may also influence the dividend payment ratio.

Comparison table of Dividend payment in 2023 and 2022

Details of dividend payment	Year 2023	Year 2022
Amount of dividend paid (THB per share)	0.03	0.40
Interim dividend	0.02	0.10
Annual dividend	0.01	0.30
Total amount of dividends paid (THB)	174,324,556	2,261,622,634
Total amount of interim dividend	116,216,370	565,405,659
Total amount of Annual dividend	58,108,185	1,696,216,976
Net profit from the Company's separate financial statements (THB)	499,855,000	3,116,328,000
Percentage of the dividend payment (Percent)	34.88%	72.57%

The Legal Advisor provided the shareholders an opportunity to express opinions or ask questions but there is no any questions or opinions from the shareholders. Therefore, the Legal Advisor proposed the Meeting consider and approve such matter.

Resolution

The Meeting resolved to approve the appropriate of profit as legal reserve as prescribed by the laws and the payment of dividend from the Company's operation for the year 2023 and acknowledge the interim dividend payment, as proposed in all respects, with the following votes:

Result	No. of Votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approve	4,751,780,694	99.9037


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Disapprove	4,582,000	0.0963
Abstained	0	-
Total	4,756,362,694	100.0000

Remark: The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.

Agenda 5: To consider and approve the appointment of directors in replacement of the retiring directors by rotation and appoint the new director to replace the position of the director whose did not wish to renew the term

The Legal Advisor informed the Meeting that Section 71 of the Public Company Limited Act and Article 17 of the Company’s Articles of Association provide that, at every annual general meeting, one-third of the directors shall vacate in proportion, if the number of directors is not a multiple of three, the number of directors closest to one-third shall vacate, provided however that, the director who vacates office under this section may be reelected.

At this 2024 Annual General Meeting of Shareholders, the following three directors are due to retire by rotation as follows:

1. Mr. Winai Teawsomboonkij Position Director
2. Mr. Weidt Nuchjalearn Position Independent Director
3. Mr. Udomsak Nitimontree Position Independent Director

In this regard, the Nomination and Remuneration Committee was of the opinion that Mr. Winai Teawsomboonkij who is due to retire by rotation possesses knowledge and experience which will be beneficial to the business operation of the Company, and are fully qualified and have no prohibited characteristics as prescribed the Public Company Limited Act and the Securities and Exchanges Act B.E. 2535 (and as amended) (the “**the Securities and Exchanges Act**”) including other related notifications. In addition, the Independent Director is also qualified as an independent director as prescribed in the regulation of the Office of the Securities and Exchange Commission (the “**SEC Office**”), is able to give opinions independently, and is appropriate to be the director of the Company.

However, as Mr. Weidt Nuchjalearn and Mr. Udomsak Nitimontree, who are due to retire by rotation, wish not to renew their term as directors of the Company. Therefore, the Board of Directors deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to appoint Mr. Winai Teawsomboonkij to be a director of the Company for another term.

The Board of Directors also nominated Mr. Vanchai Sriherunrusmee to be the Company’s director in place of Mr. Weidt Nuchjalearn, and Mr. Kudun Sukhumananda to be the Company’s director in place of Mr. Udomsak Nitimontree. Mr. Vanchai Sriherunrusmee and Mr. Kudun Sukhumananda will serve as independent directors of the Company. The Nomination and Remuneration Committee has considered that the nominated persons are possess knowledge and experience which will be beneficial to the business operation of the Company, and are fully qualified and have no prohibited characteristics as prescribed by the Public


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Limited Companies Act, the Securities and Exchange Act and the relevant notifications. Furthermore, the nominated independent directors are also possessing the qualifications of the Independent director as prescribed in the definition of the Independent Directors of the Company according to the regulations of the SEC Office, enabling to give opinions independently and conform with the related regulations, and are suitable for this positions, the details are as appeared in Enclosure 4 which sent to the shareholders together with the invitation letter to the Meeting.

The Legal Advisor provided the shareholders an opportunity to express opinions or ask questions but there is no any questions or opinions from the shareholders. Therefore, the Legal Advisor proposed the Meeting to consider and approve such minutes.

Resolution

The Meeting resolved to approve the reappointment of director who was due to retire by rotation and the appointment of new directors to replace the position of the director whose did not wish to renew the term, namely; (1) Mr. Winai Teawsomboonkij and (2) Mr. Vanchai Sriherunrusmee and (3) Mr. Kudun Sukhumananda, with the following votes:

5.1 Mr. Winai Teawsomboonkij

Result	No. of Votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approve	4,756,362,694	100.0000
Disapprove	0	0.0000
Abstained	0	-
Total	4,756,362,694	100.0000

5.2 Mr. Vanchai Sriherunrusmee

Result	No. of Votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approve	4,756,362,694	100.0000
Disapprove	0	0.0000
Abstained	0	-
Total	4,756,362,694	100.0000

5.3 Mr. Kudun Sukhumananda

Result	No. of Votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approve	4,756,362,694	100.0000
Disapprove	0	0.0000
Abstained	0	-
Total	4,756,362,694	100.0000

Remark: Resolution on this agenda item shall be passed by a majority vote of shareholders attending the Meeting and casting their votes.


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Agenda 6: To consider and approve the 2024 remuneration of Board of Directors and Subcommittee of the Company

The Legal Advisor informed the Meeting that Section 90 of the Public Company Limited Act and Article 22 of the Articles of Association of the Company, the directors of the Company are eligible to receive the remuneration from the Company in a form of reward, meeting allowance, per diem, bonus or and in other forms as decided by the shareholders' meeting.

The Board of Directors deemed appropriate to propose to the shareholders' meeting to consider and determine the remuneration of the Board of Directors and the Subcommittee of the Company for year 2024 as per following details:

Remuneration for the Board of Directors

Position	Monthly Remuneration
Chairman of the Board of Directors	THB 70,000 /month
Director	THB 60,000 /month

Meeting Allowance for the Board of Directors

Position	Meeting Allowance for board of directors /attendance
Chairman of the Board of Directors	THB 35,000 per person/ attendance
Director	THB 25,000 per person/ attendance

Meeting allowances for the Audit Committee

Position	Meeting Allowance of the Audit Committee/attendance
Chairman of the Audit Committee	THB 35,000 per person/ attendance
Audit Committee	THB 25,000 per person/ attendance

(Translation)



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Meeting Allowance of the Nomination and Remuneration Committee

Position	Meeting Allowance of the Nomination and Remuneration Committee/attendance
Chairman of the Nomination and Remuneration Committee	THB 35,000 per person/ attendance
Nomination and Remuneration Committee	THB 25,000 per person/ attendance

Meeting allowances for the Corporate Governance and Sustainable Development Committee

Position	Meeting allowances for the Corporate Governance and Sustainable Development Committee/ attendance
Chairman of the Corporate Governance and Sustainable Development Committee	THB 35,000 per person/ attendance
Corporate Governance and Sustainable Development Committee	THB 25,000 per person/ attendance

Meeting allowances for the Risk Management Committee

Position	Meeting allowances for the Risk Management Committee/attendance
Chairman of the Risk Management Committee	THB 35,000 per person/ attendance
Risk Management Committee	THB 25,000 per person/ attendance

Directors' Bonus

Position	Yearly Directors' Bonus
Chairman of the Board of Directors	Not exceeding 0.15 percent of dividend paid to shareholders
Director	

In addition, the comparison of the remuneration of directors and sub-committees of the Company for the year 2024 compared to the year 2023 are detailed as follows:

(Translation)


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Remuneration	2024 (proposed)	2023
Allowance of the Board of Directors (per month)		
Chairman of the Board of Directors	THB 70,000 /month	THB 70,000 /month
Director	THB 60,000 /month	THB 60,000 /month
Meeting Allowance of the Board of Directors		
Chairman of the Board of Directors	THB 35,000 per person/ attendance	THB 35,000 per person/ attendance
Director	THB 25,000 per person/ attendance	THB 25,000 per person/ attendance
Meeting Allowance of the Audit Committee		
Chairman of the Audit Committee	THB 35,000 per person/ attendance	THB 35,000 per person/ attendance
Audit Committee	THB 25,000 per person/ attendance	THB 25,000 per person/ attendance
Meeting Allowance of the Nomination and Remuneration Committee		
Chairman of the Nomination and Remuneration Committee	THB 35,000 per person/ attendance	THB 35,000 per person/ attendance
Nomination and Remuneration Committee	THB 25,000 per person/ attendance	THB 25,000 per person/ attendance
Meeting allowances for the Corporate Governance and Sustainable Development Committee		
Chairman of the Corporate Governance and Sustainable Development Committee	THB 35,000 per person/ attendance	THB 35,000 per person/ attendance
Corporate Governance and Sustainable Development Committee	THB 25,000 per person/ attendance	THB 25,000 per person/ attendance
Meeting allowances for the Risk Management Committee		
Chairman of the Risk Management Committee	THB 35,000 per person/ attendance	THB 35,000 per person/ attendance
Risk Management Committee	THB 25,000 per person/ attendance	THB 25,000 per person/ attendance
Director's Bonus		
Chairman of the Board of Directors The Board of Directors	Not exceeding 0.15 percent of dividend paid to shareholders	Not exceeding 0.15 percent of dividend paid to shareholders
Other Remuneration and Benefits		
Other Remuneration and Benefits	None	None


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In this regard, apart from the abovementioned remuneration, there is no other remuneration to be paid to the directors and the sub-committees by the Company.

Moreover, the Board of Directors deemed it appropriate to propose that the shareholders' meeting consider and authorize the Nomination and Remuneration Committee to allocate such amount of money to each director and sub-committees within the budget approved by the shareholders' meeting.

The Legal Advisor provided the shareholders an opportunity to express opinions or ask questions but there is no any questions or opinions from the shareholders. Therefore, the Legal Advisor proposed the Meeting to consider and approve such matter.

Resolution

The Meeting resolved to approve the 2024 remuneration of Board of Directors and Sub-committee of the Company, as proposed in all respects, with the following votes:

Result	No. of Votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting
Approve	4,755,362,694	99.9790
Disapprove	1,000,000	0.0210
Abstained	0	0.0000
Total	4,756,362,694	100.0000

Remark: The resolution on this agenda item shall be passed by votes of no less than two-thirds of the total votes cast by the shareholders attending the meeting.

Agenda 7:
To consider and approve the appointment of the auditors and the 2024 auditor fee

The Legal Advisor informed the Meeting that Section 120 of the Public Company Limited Act and Article 36 of the Articles of Association provide that the Annual General Meeting of shareholders must appoint the auditors and determines the remuneration of the auditors of the Company in every fiscal year. In this regard, the Board of Directors deems it appropriate to propose to the shareholders' meeting to consider and approve the appointment of auditors from KPMG to be auditors of the Company for the fiscal year ended December 31, 2024 in which any of the following auditors are being authorized to review and give opinion on the Company's financial statement, namely:

1. Miss Chaowanee Chaisanga Certified Public Accountant (Thailand) No. 12663

(The auditor who has been appointed since 2023); and/or

2. Ms. Nareewan Chaibantad Certified Public Accountant (Thailand) No. 9219

(The auditor who has been appointed and signed the financial statement of the Company for 6 years, since 2017); and/or



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3. Ms. Aree Gorpinpaitoon Certified Public Accountant (Thailand) No. 10882

(The auditor who has been appointed since 2023);

In this regard, the method for selecting the auditors of the Company for the year 2024, the Audit Committee has considered the proposal of the audit fee and the scope of work that were delivered to the Company. As a result, the Audit Committee of the Company has considered on the qualification and the experience of the auditors and was of the opinion that KPMG is independent, skillful in auditing and the audit fee is propriety. Furthermore, such 3 auditors do not have any relation or any interest in the Company, subsidiaries of the Company, directors, executives, major shareholders or his/her related persons. The auditors as above list also be the auditors of the Company's subsidiary.

In the case where the aforementioned auditors are unable to perform their duties, KPMG shall be authorized to appoint any of its auditors to be the auditor of the Company instead.

Moreover, the Board of Directors deemed appropriate to propose that the shareholders consider and approve the determination of the audit fee for the fiscal year ended December 31, 2024 in the amount of not exceeding THB 2,550,000.

The comparison of the remuneration of the auditors of the Company for the year 2024 and 2023 are detailed as follows:

Remuneration of the auditors	2024 (proposed)	2023
Company's audit fee	Not exceeding THB 2,550,000	Not exceeding THB 2,550,000

For other services related to the audit (Non-Audit Fee) of the Company in 2024, the amount will not exceed THB 245,000 and in the previous fiscal year, the total amount of Non-Audit Fee of the Company was not exceeding THB 245,000.

Furthermore, the Board of Directors deems it appropriate to propose the shareholders' meeting for consideration and approval the delegation of power to the Board of Directors to consider the additional audit fee in the case of any additional audit work in the Company and its subsidiaries, in order to comply with the Accounting Standard of the Company and its subsidiaries.

The Legal Advisor provided the shareholders an opportunity to express opinions or ask questions but there is no any questions or opinions from the shareholders. Therefore, the Legal Advisor proposed the Meeting consider and approve such matter.

Resolution

The Meeting resolved to approve the appointment of the auditors and the 2024 auditor fee, as proposed in all respects, with the following votes:


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Result	No. of Votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approve	4,752,167,394	99.9118
Disapprove	4,195,300	0.0882
Abstained	0	-
Total	4,756,362,694	100.0000

Remark: Resolution on this agenda item shall be passed by a majority vote of shareholders attending the Meeting and casting their votes.

Agenda 8: To consider and approve the issuance and offering of the warrants to purchase the Company’s Ordinary Shares No. 4 which issued and offered to the existing shareholders proportionate to their respective shareholding without any charge

The Legal Advisor explained to the Meeting that, in order to increase the liquidity to the Company’s capital and to reserve as the Company’s working capital and to support the future business expansion. The Company considers issuing and allocating the Warrants to Purchase the Company’s Ordinary Shares No. 4 (the “**TFG-W4 Warrants**”) to the existing shareholders proportionate to their respective shareholding (Right Offering) in the amount not exceeding 581,081,852 units free from charge, at the allocation ratio of 10 existing ordinary shares to 1 unit of the TFG-W4. The TFG-W4 Warrants shall have the term of 3 years from the issuance date of the TFG-W4 Warrants with the exercise ratio of TFG-W4 Warrants is TFG-W4 Warrants 1 unit has the right to purchase ordinary shares of the Company 1 share and the exercise price is THB 3.80 per share (except for the rights adjustment pursuant to Terms and Conditions, and Rights of the Issuers and Holders of the TFG-W4 Warrants) (Should there be any fraction of TFG-W4 Warrants remaining from the calculation at the allocation ratio, such fraction shall be discarded.). In this regard, the Company has determined May 2, 2024 as the date for determining the names of shareholders entitled to be allocated the TFG-W4 Warrants (Record Date).

The conditions and details of warrant TFG-W4 are set out in Enclosure 6 (Summary of the Key Features of Warrants to Purchase Newly-Issued Ordinary Shares No. 4 of Thaisofts Group Public Company Limited Issued and allocated to the existing shareholders proportionate to their respective shareholding) which was delivered to the shareholders together with the invitation.

In order to provide the terms and conditions of the TFG-W4 Warrants to be appropriate according to the capital market and money market conditions and for the benefits of the Company and shareholders. The Board of Directors meeting, therefore, proposes to the shareholders' meeting to consider authorizing of the Board of Directors and/or the Executive Committee and/or the person assigned by the Board of Directors and/or the Executive Committee to have power to take all necessary actions in connection with the issuance and allocation of the TFG-W4 Warrants in compliance with the law, including but not limited to the power to the following actions:

- (1) set out and amend any rules, terms, conditions and other details relating to the issuance and allocation of the TFG-W4 Warrants, including the date to determine the list of shareholders entitled to be allocated with the TFG-W4 Warrants;


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- (2) negotiate, agree, enter into, amend, add, sign agreements, applications for permission, waiver, evidence, disclosure, report on the offering for sale, and various documents necessary for and in connection with the issuance and allocation of the TFG-W4 Warrants, as well as contact, filing, amendment, addition and signing of the applications for permission, waiver, evidence, disclosure, report on the offering for sale, and various documents with the SEC Office, the Stock Exchange of Thailand (the “SET”), governmental agencies or relevant authorities in relation to the issuance and allocation of the TFG-W4 Warrants and the listing of the TFG-W4 Warrants and the newly issued ordinary shares from the exercise of the Warrants as listed on the SET; and
- (3) take any other arrangements as necessary and appropriate in connection with the issuance and allocation of the TFG-W4 Warrants in order to ensure the successful completion of the foregoing arrangements and the issuance and allocation of the TFG-W4 Warrants on this occasion.

The Legal Advisor provided the shareholders an opportunity to express opinions or ask questions but there is no any questions or opinions from the shareholders. Therefore, the Legal Advisor proposed the Meeting consider and approve such matter.

Resolution

The Meeting resolved to approve the issuance and offering of the warrants to purchase the Company’s Ordinary Shares No. 4 which issued and offered to the existing shareholders proportionate to their respective shareholding without any charge, as proposed in all respects, with the following votes:

Result	No. of Votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approve	4,756,362,694	100.0000
Disapprove	0	0.0000
Abstained	0	-
Total	4,756,362,694	100.0000

Remark: Resolution on this agenda item shall be passed by a majority vote of shareholders attending the Meeting and casting their votes.

Agenda 9:

To consider and approve the Company’s registered capital increase by THB 581,081,852 from the existing registered capital of THB 6,168,330,045 to THB 6,749,411,897 by issuing 581,081,852 newly issued ordinary shares, with a par value of THB 1 per share

The Legal Advisor explained to the Meeting that according to Section 136 of the Public Company Limited Act and Article 35 of the Company’s Articles of Association provide that which require that the Company may increase its registered capital by issuing new shares, Pursuant to the issuance and offering of the TFG-W4 Warrants not exceeding 581,081,852 units to the existing shareholders of the Company in proportion to their shareholding (Warrant-RO) without charge and issue new ordinary shares to accommodate the exercise of TFG-W4 warrants issued and offered to the shareholders in proportion to their shareholding (Warrant-RO). Therefore, the Company has to increase the Company’s registered capital in the


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amount of not exceeding THB 581,081,852 from the existing registered capital of THB 6,168,330,045 to THB 6,749,411,897 by issuing 581,081,852 newly issued ordinary shares, with a par value of THB 1 per share, as per the details in Enclosure 7 (Capital Increase Report Form (F53-4)) and Enclosure 8 (Information Memorandum on Issuance, Offering and Allocation of Newly Issued Ordinary Shares of the Company) which has been delivered to the shareholders together with the invitation. The Company shall proceed with the registration of the capital increase with the Ministry of Commerce.

The Legal Advisor provided the shareholders an opportunity to express opinions or ask questions but there is no any questions or opinions from the shareholders. Therefore, the Legal Advisor proposed the Meeting consider and approve such matter.

Resolution

The Meeting resolved to approve the Company's registered capital increase by THB 581,081,852 from the existing registered capital of THB 6,168,330,045 to THB 6,749,411,897 by issuing 581,081,852 newly issued ordinary shares, with a par value of THB 1 per share, as proposed in all respects, with the following votes:

Result	No. of Votes (1 share = 1 vote)	Percentage of shareholders present at the meeting and entitled to vote
Approve	4,756,362,694	100.0000
Disapprove	0	0.0000
Abstained	0	0.0000
Total	4,756,362,694	100.0000

Remark: Resolution on this agenda item shall be passed by votes of not less than three-fourths of the votes of the shareholders present at the meeting and entitled to vote.

Agenda 10:
To consider and approve the amendment of Clause 4 of the Memorandum of Association to be in line with the increase of the Company's registered capital

The Legal Advisor explained to the Meeting that, to be in line with the Board of Directors' proposal to the shareholders' meeting to consider approving the Company's capital increase in agenda item 9 above, the Board of Directors has resolved to grant approval to propose the shareholders' meeting to consider approving the amendment of Clause 4 of the Memorandum of Association to be in line with the Company's registered capital increase by repealing and replacing the existing clause with the following:

“Clause 4	Registered Capital	:	6,749,411,897 THB	(Six billion, seven hundred forty-nine million, four hundred eleven thousand, eight hundred ninety-seven THB)
	Divided into	:	6,749,411,897 shares	(Six billion, seven hundred forty-nine million, four hundred eleven thousand,

(Translation)



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		eight hundred ninety-seven shares)
Par Value per Share	: 1 THB	(one THB)
Classified into	:	
Ordinary Shares	: 6,749,411,897 shares	(Six billion, seven hundred forty-nine million, four hundred eleven thousand, eight hundred ninety-seven shares)
Preferred Shares	: -none-	-

In addition, the Board of Directors deemed it is appropriate to propose the Meeting to consider and approve the delegation of any person delegated by the Company's Board of Directors to register the amendment of the Company's Memorandum of Association, having an authority to register the amendment of the Company's Memorandum of Association with the Department of Business Development, Ministry of Commerce including an authority to edit and add message to comply with the Registrar order.

The Legal Advisor provided the shareholders an opportunity to express opinions or ask questions but there is no any questions or opinions from the shareholders. Therefore, the Legal Advisor proposed the Meeting consider and approve such matter.

Resolution

The Meeting resolved to approve the amendment of Clause 4 of the Memorandum of Association to be in line with the increase of the Company's registered capital, as proposed in all respects, with the following votes:

Result	No. of Votes (1 share = 1 vote)	Percentage of shareholders present at the meeting and entitled to vote
Approve	4,756,362,694	100.0000
Disapprove	0	0.0000
Abstained	0	0.0000
Total	4,756,362,694	100.0000

Remark: Resolution on this agenda item shall be passed by votes of not less than three-fourths of the votes of the shareholders present at the meeting and entitled to vote.


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Agenda 11: To consider and approve the allocation of not exceeding 581,081,852 shares, with a par value of THB 1 per share, to accommodate the exercise of the TFG-W4 Warrants which issued and offered to the existing shareholders proportionate to their shareholding percentage (Warrant-RO)

The Legal Advisor explained to the Meeting that, to be in line with the consideration and approval of the Company’s capital increase in Agenda Item 9 and in light of the fact that the Board of Directors’ Meeting No. 1/2024, which was held on February 21, 2024, resolved to grant approval to propose the shareholders’ meeting to consider approving the allocation of not exceeding 581,081,852 shares, with a par value of THB 1 per share, to accommodate the exercise of the TFG-W4 Warrants issued and offered to the existing shareholders proportionate to their shareholding percentage (Warrant-RO), the details of the allocation of the newly issued ordinary shares appear in Enclosure 7 (Capital Increase Report Form (F53-4)) and Enclosure 8 (Information Memorandum on Issuance, Offering and Allocation of Newly Issued Ordinary Shares of PP Prime Public Company Limited), which has been delivered to the shareholders together with the invitation.

Furthermore, the Board of Directors and/or the Executive Committee and/or the person assigned by the Board of Directors and/or the Executive Committee is authorized to determine, amend and revise conditions and details in connection with the allocation of the newly-issued shares, as well as to amend the conditions and any details related to the adjustment of exercise ratio and exercise price under the terms and conditions including to execute the relevant documents and to take any action as deemed necessary and appropriate in connection with the allocation of newly-issued shares, including, but not limited to, providing information and filing documents with the SEC Office, the SET, Thailand Securities Depository Co., Ltd., the Ministry of Commerce or other competent authorities, including listing newly-issued shares as listed securities on the SET.

The Legal Advisor provided the shareholders an opportunity to express opinions or ask questions but there is no any questions or opinions from the shareholders. Therefore, the Legal Advisor proposed the Meeting consider and approve such matter.

Resolution

The Meeting resolved to approve the allocation of not exceeding 581,081,852 shares, with a par value of THB 1 per share, to accommodate the exercise of the TFG-W4 Warrants which issued and offered to the existing shareholders proportionate to their shareholding percentage (Warrant-RO), as proposed in all respects, with the following votes:

Result	No. of Votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approve	4,756,362,694	100.0000
Disapprove	0	0.0000
Abstained	0	-
Total	4,756,362,694	100.0000

Remark: Resolution on this agenda item shall be passed by a majority vote of shareholders attending the Meeting and casting their votes.



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Agenda 12: To consider other matters (If any)

The Legal Advisor informed the Meeting that this agenda item provided the shareholders an opportunity to propose other matters apart from the agenda specified in the meeting invitation letter. The proposition must comply with the laws.

According to the proposing the other agendas other than those specified in the meeting invitation letter, under Section 105 paragraph 2 of the Public Company Limited Act provides that, when the meeting considers the agenda item and agenda order in the meeting invitation letter, shareholders holding shares represented not less than one-third of the total sold shares of the Company may request the meeting to consider other matters apart from the meeting invitation letter.

Remark: This agenda does not consider other matters.

Ms. Chormard Luengcomchat provided the shareholders an opportunity to express opinions or ask questions. The Company received a suggestion from the Thai Investors Association. The Thai Investors Association suggested the Company adopting a hybrid meeting policy and considering conducting meetings in a hybrid format according to the association's policy.

Mr. Phet Nantavisai informed the Meeting that the Company will consider the aforementioned policy.

When no shareholder inquired or propose any other matter for consideration, Mr. Phet Nantavisai provided an overview of the Company's performance and business strategies for the year 2024 to the Meeting. In the past year, the Company generated revenue approximately THB 55,000 million, with a goal of achieving a 10 percent revenue growth in this year, aiming for approximately THB 60,000 million. The Company's growing businesses include:

1. **Retail Business:** Currently, the Company operates around 350 branches with sales of approximately around THB 18,000 - 20,000 million. While the Company previously focused on expanding branches, this year, the Company will prioritize enhancing sales per branch to drive the Company's profits, leveraging its assets more efficiently.
2. **Swine Business:** Over the past 3 years, the Company has invested in the swine business in both Thailand and Vietnam. The investment in Vietnam has seen significant growth, aligned with the improving market conditions in Vietnam. In Thailand, the growth may not be substantial, but the Company plans to focus on processing and increasing product deliveries to our branches.
3. **Poultry Business:** The Company has a production capacity of approximately 400,000 tons per year. While there may not be plans to increase production capacity this year, the focus will be on increasing margins higher-margin markets, especially in the export market, including processed and raw meat markets, with a focus on Europe, Japan and China. The Company is highly optimistic about the Japanese and Chinese markets. In Japan, it is expected to see significant growth and recovery, while in China, demand remains high.

(Translation)



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4. Feed Business: Growth in the feed business may not be significant. The Company sells 70 percent to affiliated companies and 30 percent to external farms. This year's growth plan will target markets selling to independent farms, with an expected 10 percent growth, reaching sales of THB 10,000 million.

The summary of the 4 main businesses will be the Company's plan for operation in the year 2024. The Company, including the management department, aims to develop the Company to be more competitive and strives for maximum future growth. Furthermore, the Company's growth must be accompanied by risk management to ensure sustainable growth, benefiting the ultimate shareholders.

After the Meeting adjourned, if any shareholders have further questions or concerns, they can send them to the Investor Relations department.

When there are no shareholders asking questions or presenting any other matters for consideration, the Chairperson thanked all shareholders and proxies for taking the time to attend this meeting. The Meeting was adjourned at 11.40 a.m.

Sincerely yours,

Thais Foods Group Public Company Limited

(Mr. Weerasak Ungkajornkul)
Chairman of the Meeting